PROPERTY INFORMATION

HISTORIC HOUSE ON 10 ACRES LOCATED IN THE CITY OF MONTPELIER AT 26 TERRRACE STREET

The property consists of a 13,757 GSF house on approximately 10.14 surveyed acres of land and is described as an historic late 19th century manor house locally known as Redstone. The building served as state offices for nearly 70 years.

The State of Vermont acquired the land and premises by warranty deed dated June 7, 1949 from William F., Frank C., and Florence E. Corry and recorded at Vol. 65, Pg. 303, in the Land Records of the City of Montpelier.

A December 2016 <u>appraisal</u> indicated a market value of \$1,000,000.

The property is will be conveyed subject to the following language relating to, and required by, the Division for Historic Preservation:

The Grantee shall maintain and preserve the significance and integrity of the historic resources by giving the Vermont Division for Historic Preservation the opportunity to review and comment on any proposed work or changes on the Property (other than routine maintenance) for consistency with the. <u>Secretary of the Interior's Standards for the Treatment of Historic</u> <u>Properties 36CFR Part 67</u> The purpose of this restriction is to ensure a compatible use of the Property through repair, alterations, and additions, while preserving those portions or features that convey its historical, cultural, or architectural values.

The Vermont Division for Historic Preservation shall also have the opportunity to review any ground-disturbing activities in order to protect archaeologically sensitive lands and to ensure that archeologically sensitive lands are reviewed according to the Guidelines for Conducting Archaeology in Vermont.

The restrictions set forth in this deed shall operate as covenants running with the land for the benefit of the Vermont Division for Historic Preservation, which shall have the right to prosecute any proceedings at law or equity against the person(s) violating or attempting to violate any such covenant, condition, or restrictions and either to prevent him/her/them from so doing or to recover damages or other relief for such violation.

The property is subject to rights of way and easements of record.

